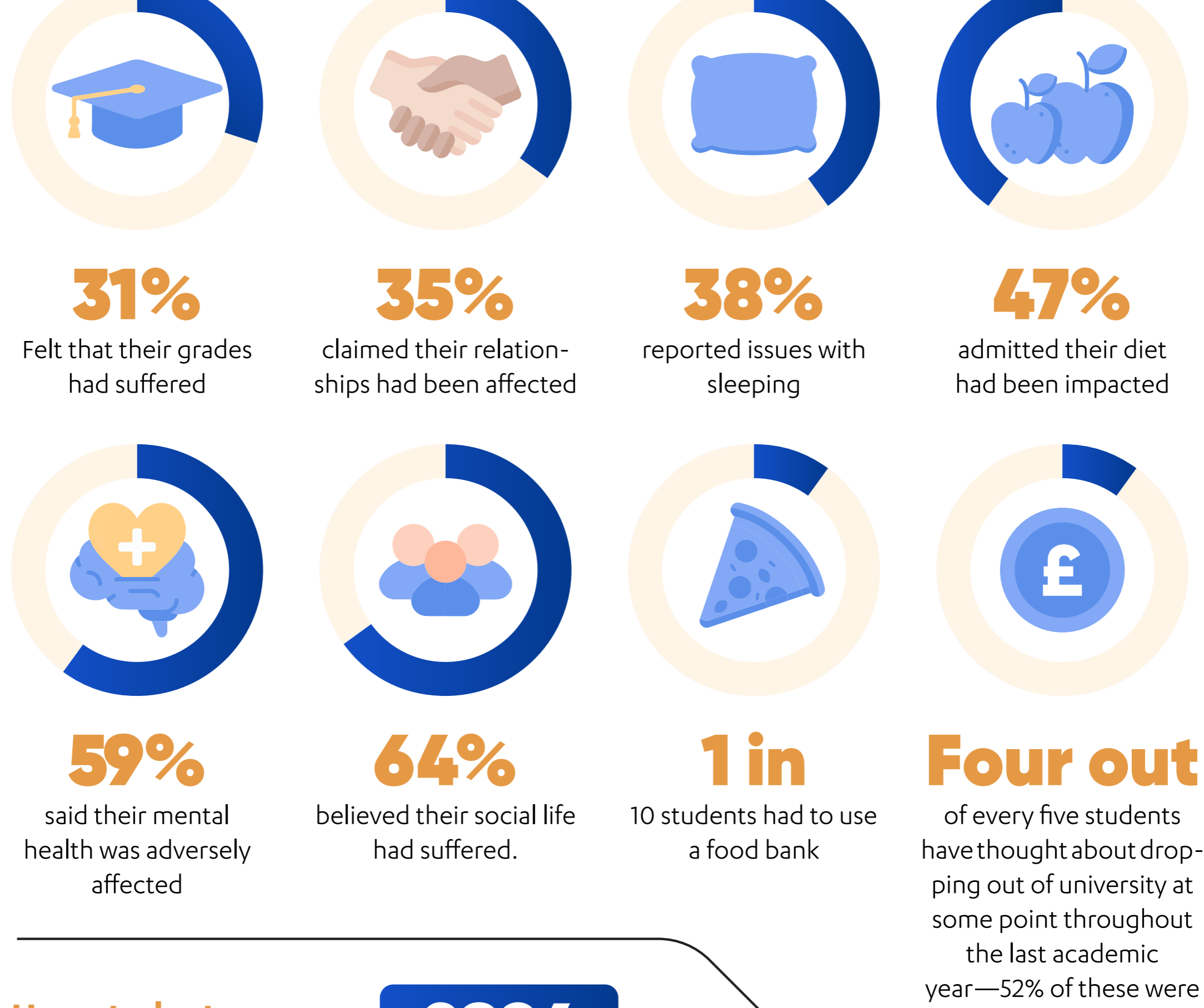


How the Cost of Living Crisis is Impacting UK Students in 2022/03

is Impacting UK Students in 2022/03



How the Cost-of-Living Crisis is impacting students

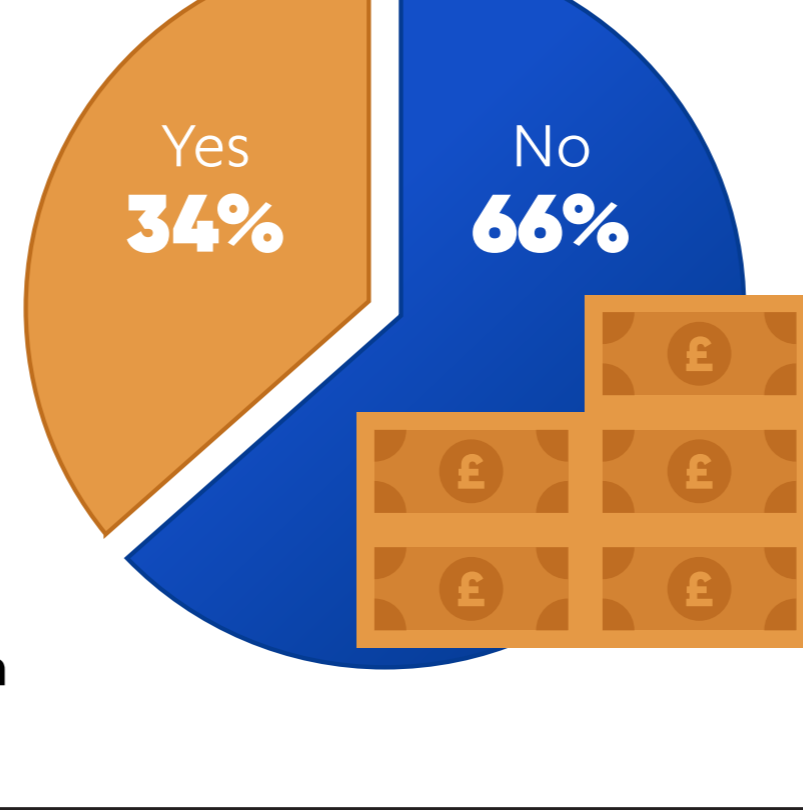
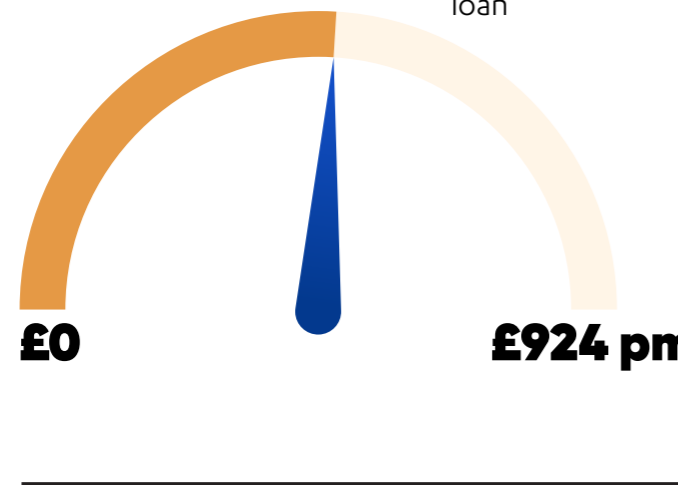


How students spend their money

£924



Student Loans are not enough to cover student's costs. Maintenance Loans are failing to cover around 48% of the average student's living costs

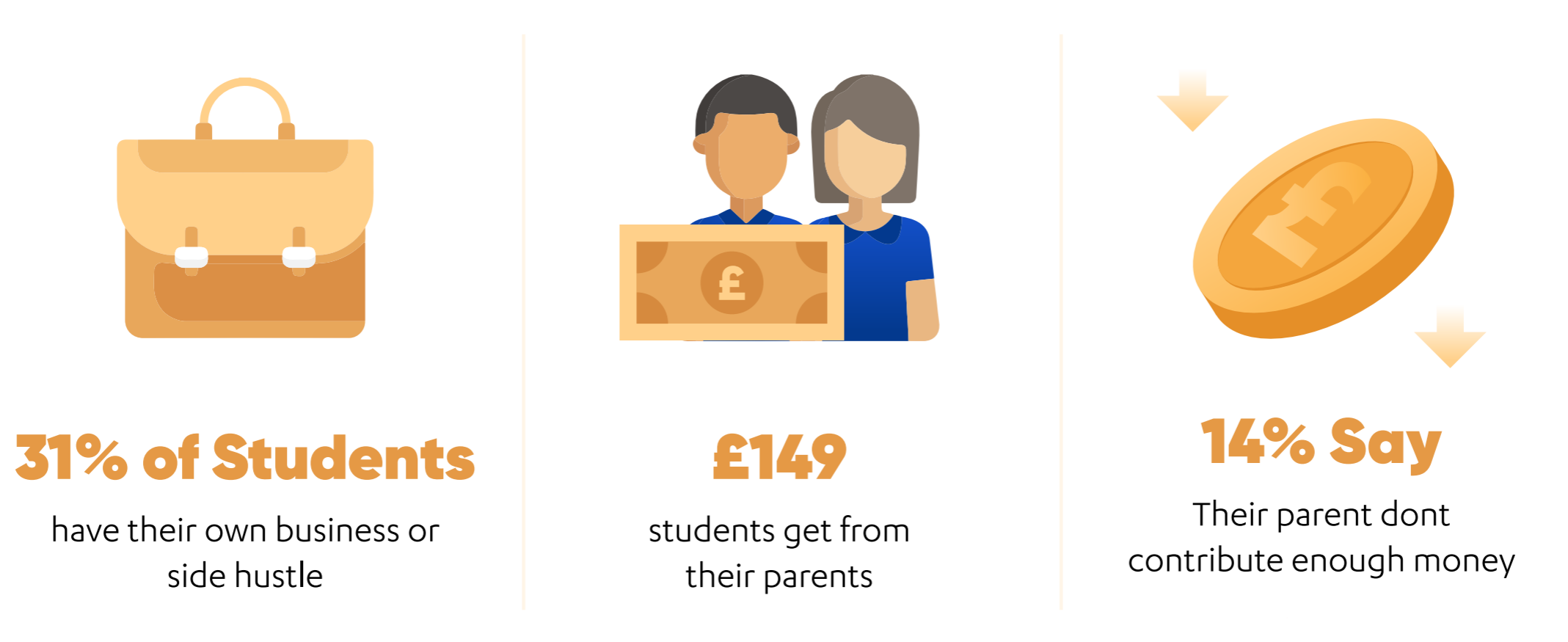


For around two-thirds of students, Maintenance Loans are not big enough.

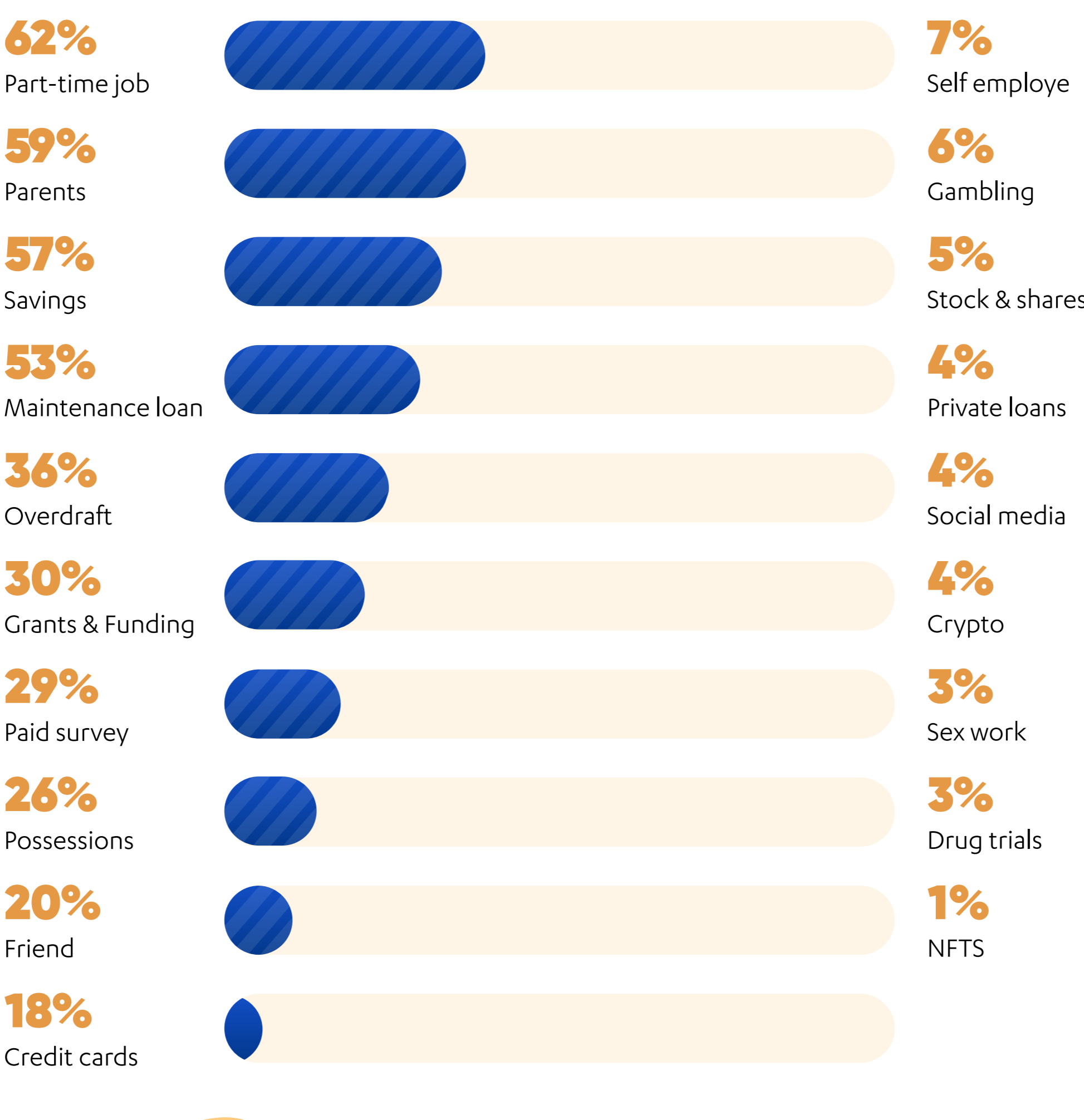
Student's lack education to manage their budget

15% Have never Budgeted

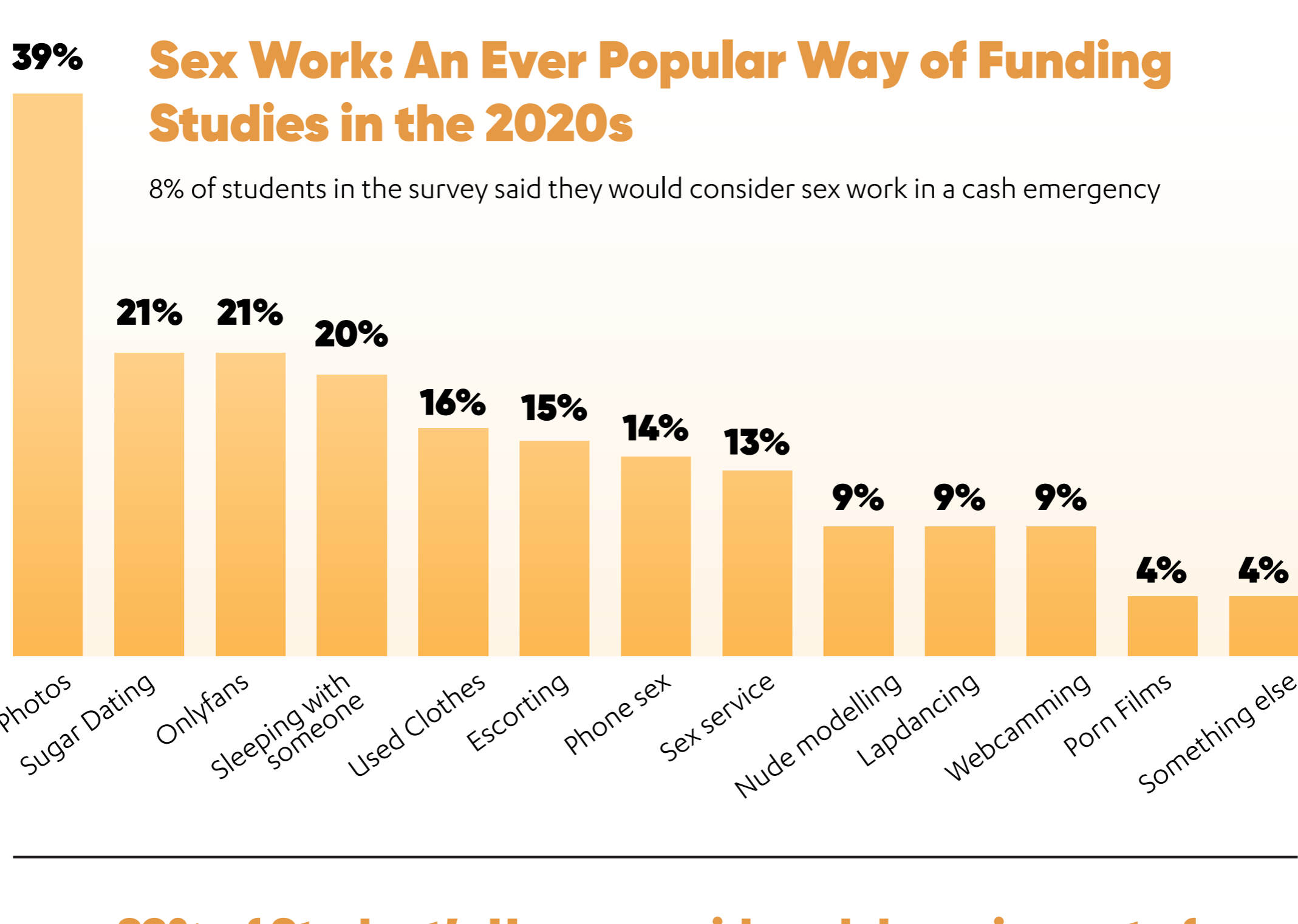
How Students Are Making Ends-Meet



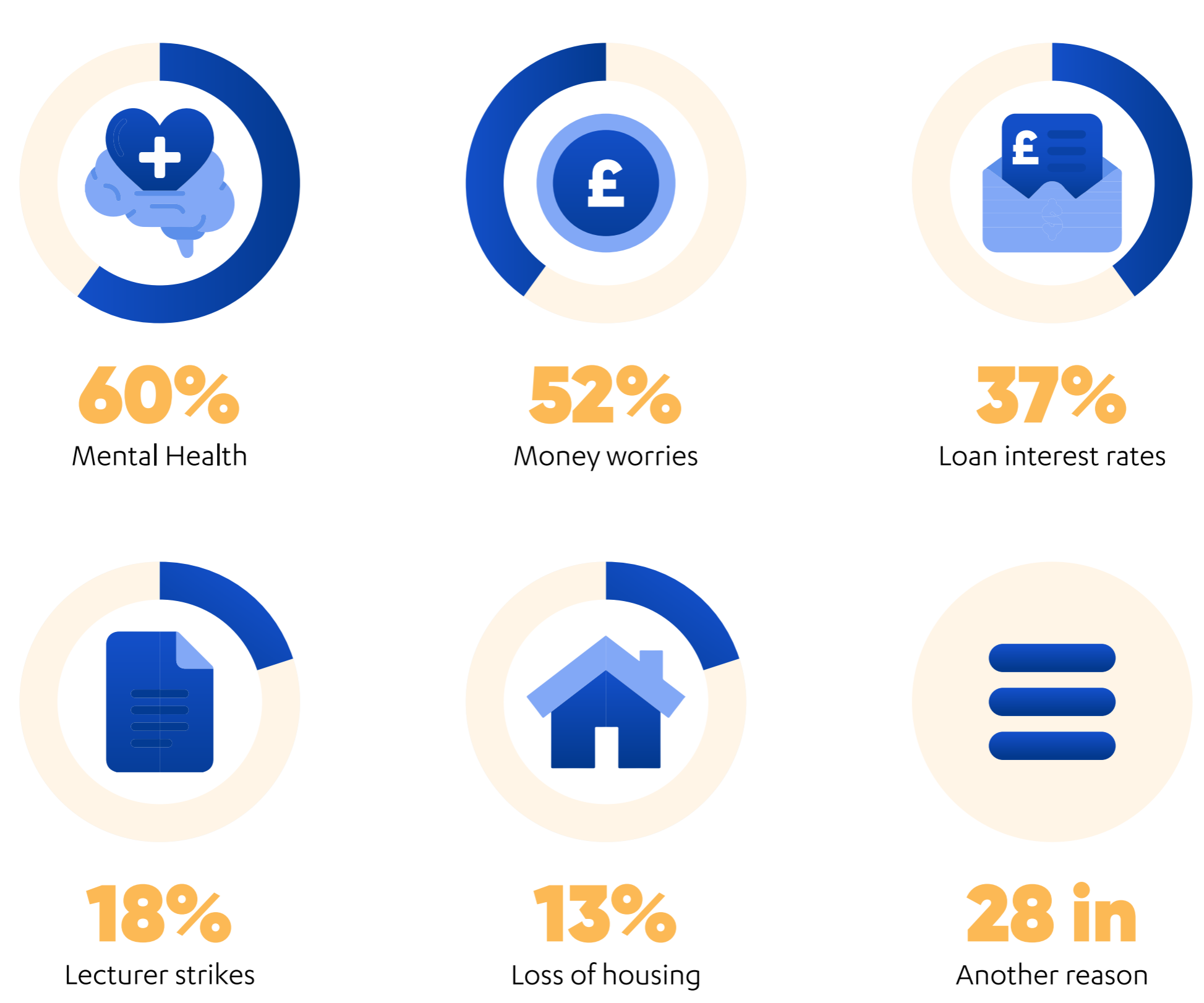
Ways Students Are Making up the Shortfall



74% Wish They had better financial education



82% of Student's Have considered dropping out of university at some point. Here's is the reason why:



Areas of help - Grants, bursaries and scholarships

- Disabled Students Allowances (DSA) [3]
- NHS bursaries [4]
- Scholarships for UK students from ethnic minorities [5]
- £400 energy bills discount

References

[1] <https://www.savethestudent.org/money/surveys/one-in-10-students-using-foodbanks/>
 [2] <https://www.gov.uk/disabled-students-allowance-dsa>
 [3] <https://www.nhs.uk/nhs-bursary-students>
 [4] <https://www.savethestudent.org/student-finance/ethnic-minority-scholarships.html>
 [5] <https://www.gov.uk/government/news/400-energy-bills-discount-to-support-households-this-winter>